

# THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

VOL. XVIII.

RIO DE JANEIRO, MAY 12TH, 1891.

NUMBER 19

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CAIXA DO CORREIO 248.

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## NOTICE.

Friedrich Otto Ziegler formerly Assessor in the Financial Court of His Highness Prince Schleswig who has resided at Walelding, kingdom of Saxony, Germany, emigrated to the United States in 1861 and has not been heard of since. Whereas a not inconsiderable fortune has been bequeathed to him by will and is now being administered in his behalf under the superintendence of the Marquess of Cheshire, it is said Friedrich Otto Ziegler is here now, unknown to the world, his residence hidden in the necessary testimonies certifying the identity of his person for the purpose of handing over the property to him. Walelding, 31st December 1890. The Royal Saxon Court of Justice, Bamberg, Judge of the Court.

## THE RIO NEWS

PUBLISHED WEEKLY.

A. J. LAMOUREUX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, a synopsis of the monthly balances of local banks, and all other information necessary to a correct judgment on Brazilian trade.

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All subscriptions should run with the calendar year, or terminate on June 30th and December 31st.

EDITORIAL AND PUBLICATION OFFICES:—  
79, Rue Sete de Setembro.

RIO DE JANEIRO, MAY 12th, 1891.



—The cruiser *Guanabara* arrived at Pará on the 10th.

—The São Paulo police have captured nine expert thieves who have recently arrived in that city.

—An ex-treasury official in São Paulo named Alípio Juvencio Leite turns out to be the man who forged a number of cheques in that department.

—In the first quarter of the current year there were shipped from Manaus 3,539,971 kilos of rubber officially valued at 10,394,499\$437. The duties paid on this rubber amounted to 1,176,934\$471.

—The *Gazeta de Notícias* of the 9th says that it is informed by a telegram from its correspondent in Santos that the merchants of that city have decided not to withdraw goods from the custom-house until exchange improves.

—The governor of Rio de Janeiro apparently wants a rest, for he declared yesterday and to-day official holidays in that state. As the 13th is a national holiday, this will give the good governor plenty of time to rest his weary head.

—The police at Santos arrested on the 8th Adolpho Stein and Maria Stein, supposed to be accomplices of Pedro Larre' Leonard, accused of robbing Paraná's jewelry shop. A telegram from São Paulo says that the prisoners have confessed their guilt.

—On the arrival of Dr. José Mariano at Perambuco there is to be a grand demonstration in his honor lasting three days. Some day our Brazilian friends will have to sit down on these demonstrations, or else make them the sole object of life.

—On the 1st inst. the governor of Rio de Janeiro advised the general government that he had engaged two doctors at 1,000\$ each per month to treat insigent patients attacked by yellow fever in the municipality of Resende. But, what has the general government got to do with it?

—The *Jornal do Brasil* published on the 9th a telegram from Porto Alegre stating that there was much political excitement in that city and that the chief of police had issued orders for the arrest and prosecution of persons carrying prohibited weapons, and for dissolving disorderly assemblies.

—In Niteroy on the 2nd inst. the opposition republicans organized the Benjamin Constant Club under the presidency of Dr. Geraldo Martins. Gen. Floriano Peixoto was elected honorary president, and Custodio de Mello, José Simeão, Silva Jardim and Thomaz Porciúncula are honorary vice-presidents.

—Whe! The Companhia Mecânica de São Paulo has resolved not to tender for the purchase of the Ypanema iron foundry from the government because the said foundry belongs to the state of São Paulo under the provisions of the constitution. The complications growing out of that constitution are serious.

—On the 10th (Sunday) the state legislature of Rio de Janeiro was opened. Governor Portella read a message, giving an account of his management during the provisional period. The legislature then elected Sr. Portella governor by an unanimous vote and Sr. Arthur Getulio das Neves was elected vice-governor by 50 votes (majority 7).

—A S. Carlos, S. Paulo, journal publishes a letter from Rio dos Peixes, Campos Novos do Paranaíba, giving an account of an attack on a surveying party by Indians. The latter numbered 100 and the former 20. The Indians were defeated with the loss of their leader and two men. Of the surveying party three men were severely wounded.

—The political news from Rio Grande do Sul seems to suffer from sober second thought. The first telegrams received here showed a pretty close contest, but a telegram of the 8th give the government candidates 10,101 votes and those of the opposition only 1,241. If this sort of thing is to continue, the opposition vote will soon be reduced to zero.

—On the 5th inst. hand bills were posted on the street corners in Bahia calling a meeting of the merchants to take action in regard to the collection of duties in gold, and advising them to close their houses if the government refuses to accede to their demands. At the meeting held in virtue of this call, it was resolved to postpone action till the 8th, when a meeting would be held at the exchange.

—A telegram from S. Paulo dated the 7th says that the manager and impresario of the bull-fights in that city have run away with 4,000\$. Running away is becoming just a little too common. A Rio coffee dealer disappeared a couple of weeks ago, and it took 500,000\$, or more, to soothe the alarm of his friends, while a score of smaller dealers have dropped out of sight without leaving us a single p. p. c.

—The provisional president of the state legislature of Goiás received a telegram from the minister of the interior, dated April 16th, in which the government promises that the prerogatives of that body shall be respected by the governor. Dr. Leopoldo de Bulhões also received a telegram from the minister appealing to the patriotism of the members of the legislature to display a conciliatory spirit and assuring him that the legislature should be opened.

—At a meeting of merchants held in Bahia on the 8th it was resolved not to withdraw goods from the custom house after the 15th, and to send telegrams to commercial associations at other ports asking them to adopt that measure. A committee has been appointed to address congress, the governor of the state and the press on the subject for the purpose of obtaining their concurrence. Another meeting will be held before the end of the month, and if in the meanwhile the government has not abolished the collection of duties in gold or adopted some other measure to improve the state of trade, the merchants will take further action. One hundred and ninety-seven importers have signed a document binding themselves to adhere to these resolutions.

## COFFEE NOTES

—The *Jornal do Comércio* published on the 6th a letter estimating the Rio and Santos coffee crops at 4,000,000 bags each. The writer says that this coffee will be sold for over 1,000,000,000 francs or 350,000,000\$ in gold, equivalent to 50,000,000\$ in paper money at its present value.

—Gov. Portella assembled the coffee merchants of this city last Tuesday at his official residence in Niteroy for the purpose of consulting them in regard to the best system of collecting the export duty. The following suggestions met the approbation of the governor: the duty will be collected on the arrival of the coffee at this city; the office hours will be from 6:30 a. m. to 6 p. m.; the government of the state of Rio de Janeiro will propose to other state governments an agreement for the simultaneous collection of duties and for the valuation of coffee by the Rio quotations; the federal custom-house will be requested not to permit the shipment of coffee that has not paid the duty to which it is subject; the states will adopt a lower grade than that now adopted as a basis for valuation.

## RAILROAD NOTES

—The drawings of the circular street railway in S. Paulo have been approved.

—In September, 1890, the receipts of the D. Thereza Christina line were 5,338\$690 and the expenses 1,203\$902.

—In September, 1890, the receipts of the Mauá and Rio line were 83,230\$890 and the expenses 47,083\$630.

—In October, 1890, the receipts of the Rede, Limociro and Timbaba lines were 95,529\$600 and the expenses 43,563\$800.

—On the 8th inst. there was an interview between the minister of agriculture and the directors of the Companhia Geral de Estradas de Ferro.

—The Corcovado railway company has asked the government for a grant of 52,200 square metres of land at Paineiras for the purpose of building there of a large hotel and sanatorium.

—Permission has been granted to Engineer Kuhlmeyer to construct a street railway on the Alameda Conselheiro Prado in S. Paulo. The road must be completed in twelve months.

—In S. Paulo on the night of the 4th there was a collision on the S. Paulo line between an express train and a locomotive. Several cars were overturned and their passengers injured, but no one was killed.

—By a decree dated on the 7th inst. the governor of the state of Rio de Janeiro has ordered construction, for account of the state, of a one-metre gauge railway from a place called Buses on the coast to a convenient point in the Macaé valley.

—In August, 1890, the receipts of the Baturité railway were 29,785\$116 and the expenses 28,131\$501. It is to be feared that the government officials will lose sight of their returns altogether, if they are not a little more careful.

—Gov. Portella has granted Lieut. Col. Procopio José dos Reis a privilege for 60 years for a tram-way between Magé and Soberbo at the foot of the Petrópolis mountains, with branches to Santo Aleixo and Piedade. Animal traction will be used on this road whose gauge will be one metre.

—Col. Manoel Jacintho, Dr. Jacintho, Crescencio and Tindal, who had a grant from the provincial assembly of S. Paulo for building a railway from Taubaté to Amparo, are going to resort to judicial measures to prevent the building of the road between the same points, recently granted by the general government to Lara and Normanton.

## LOCAL NOTES

—Dr. Gunning has given 500\$ to the Geographical Society of Rio de Janeiro.

—The police is again trying to break up the gambling houses.

—Visconde de Carvalhaes has given 30,000\$ to the Portuguese Benevolent Society.

—We see by our late exchanges that Mr. Edwin A. Berry, of Florida, has been appointed United States consul at Santos.

—The sailor belonging to the English ship *County of Yarmouth*, who was wounded on the 29th ult., has died in the hospital.

—Col. Pirangi, who was supposed to be implicated in the attack on the *Tribuna* office, is commanding the 1st brigade of infantry.

—The Lamport & Holt steamer *Rubens* arrived here on the 9th with 14,983 packages of machinery for the Engenho do Dente earthware factory.

—The Companhia de Melhoramentos da Lagoa e Botafogo initiated its projected improvement of the Lagoa Rodrigo de Freitas yesterday.

—The name of one of the new police delegates is Andronico Rastigó Tupinambá. If that doesn't frighten evildoers, then there's nothing in a name.

—The government has authorized the use of the Docas D. Pedro II, now owned by the Empreza Industrial de Melhoramentos do Brasil, as bonded warehouses.

—It is stated that the Praia do Flamengo and Rua do General Polidoro lines of the Botanical Garden tramway will be opened during the present month.

—Another effort is now being made to have that old tumbledown building removed which partly blocks Rua Freseca. It ought to have been torn down long ago.

—A Paris telegram of the 8th says that the ex-Emperor, D. Pedro II, left for Germany on that day.

—Perhaps some philologist will give us a translation for *equitudo*. All that we know about it is that it is something to eat.

—A telegram from Washington to the *Jornal do Comércio*, dated on the 10th, states that Mr. Foster, and the Spanish-American treaty, had arrived there.

—On the 7th inst. the police arrested on board the steamer *Zagaz Palma Larre' Leonard* accused of being implicated in the robbery of Paraná's jewelry shop.

—It is true that Dr. José Avelino is to be sent on a mission to Rome, once more will be verified the truth of the proverb which says that all roads lead to that city.

—The minister of justice says that as the police are already armed with Conchú guns, he does not see his way to purchasing Chichú rifles to substitute them.

—Admiral Wandernik has been engaged by the government for the valuable services he rendered the navy during the two months it was under his command.

—On the 9th inst., the *Associação Commercial* and the committee of importing merchants memorialized the government on the subject of facilitating the payment of import duties.

—Scene, a police station. Enter policeman dragging struggling newsboy. —"What crime has this young villain committed?" —"Uttered scurrilous abuses, Sir." —"What did he say?" —"2nd edition!" —*Tabulae*.

—The *Correio do Povo* announces that it is going to publish a series of articles by Barão do Lalaio on the Missions territory question. The *Correio* is well kept cool; no one cares a straw about the Missions question just now!

—A peculiar feature in recent company organizations is the increased number of directors. At first three "good men and true" were considered enough to "run" a company; now at least four are requisite, and some companies have double this number.

—It is curious to note that Aristides Lobo, who has long been figuring as a republican, advocates the organization of the federal district by congress. It would be interesting to have Aristides explain just what kind of a government this district is to have!

—On the 7th inst. a woman 60 year old, fearing that her son would be drafted into the army, committed suicide by taking Paris green and kerosene. Taking such a noxious mixture certainly implies courage enough to have faced all the trouble the poor woman feared.

—A telegram published here on the 11th states that the director of a S. Paulo company had "mized," leaving a large deficit and some mounting creditors. Here is another proof of how far ahead of Rio, S. Paulo is! None of the directors in Rio have "ent their sticks" yet.

—The *Journal* of yesterday gives currency to a report that two foreign consular representatives have been invited to a consultation with the police authorities in regard to the disposition of some property belonging to deceased persons, said to amount to more than 100,000\$.

—The total number of deaths last week was 660, of which 144 from yellow fever, 5 typhoid fever, 7 pernicious fever, 15 small-pox and 44 consumption. The decrease in yellow fever was very marked, but we regret to see that small-pox tends to increase.

—On the 5th inst. at 8 p. m. two employees of the street-cleaning contractor were attacked by soldiers led by a sergeant, who robbed them of 500\$. The employees were informed at a police station that they must make their complaint to the adjutant-general of the army.

—We trust the ambitious legislator will carefully read the work outlined for him in the *Journal* of the 11th, and then if he is not sorry he every entered congress we shall believe him either a courageous man—or a fool. We dare predict that he will not accomplish one half the work specified.

—The editorial staff of the *Correio do Povo* has resigned, and it is said that that paper will hereafter support the administration of Gov. Portella. A large number of shares of the company to which it belongs have recently been bought by Barão de Mesquita, Dr. Alberto Brandão and Dr. Henrique de Carvalho.

—Barão de Lacerda informs the judge who consulted him at Dr. Miguel Pereira's request for the removal of the crucifix from the court room, that the consultation was unnecessary, the judge himself being competent to act in the matter and to fine the jurymen if he refused to serve on account of such an absurd pretext.

—The present state of affairs in the stock market seems to be stirring up a little bad temper in São Paulo as well as in Rio. On the 8th the managing partner in the well-known house of Victor Notmann & Co. was attacked and beaten by a director of the Machinis Paulista company, and two clerks were also injured. The pugilistic director then made his escape.

—Mr. Edwin Cleary has organized a very strong company for his next descent on South America. They leave England by the *Ibera* on May 13th, play two weeks at Perambuco and four at Rio; then, bair, for the merry Platé! We regret, however, that the company only purpose playing fifteen nights in Buenos Aires, but merrily they may meet with such a reception as will induce them to extend their stay here. The repertoire comprises "Patience," "Fatuina" and "Hermione," besides old and new favorites. Mindful of last year's experience, Mr. Cleary brings out no fewer than eight premieres discuses. —*Buenos Aires Standard*.

—A strike is in progress at the custom-house to-day.

—The "noblemen" created by the Portuguese government, seem to have as much difficulty in arranging their titles, as they had in baptizing the companies from which they derive their "blue blood." A successful operator, known as *Luis Braga*, is reported to have been created "Viscount St. Lewis of Braga."

## MARRIED.

MORRISSEY—MURKIN.—On 6th inst., at Niteroy, state of Rio de Janeiro, HENRY J. MORRISSEY, son of the late Peter Morrissey, Esq., to JULIA FIORA, daughter of William Morrissey, Esq., of this city.

## DIED.

TOW.—On 5th inst., at Morro da Gloria, of yellow fever, ROBERT S. TOW, aged 24, second son of Rev. Thomas Tow of South Wimbleton, Surrey.

It is probable that when the public has enjoyed the benefits of free sugar for a short while there will be an irresistible popular demand for a reduction or repeal of duties on other articles, such as soap, pig iron, tin plates, etc., which are extensively used either as raw material or coverings for manufactured goods. For the abolition of sugar duties means a great deal more than it appears to at first sight. It means not only a cheapening of the cost of living through the reduction of the price of sugar as it is ordinarily used in the household, either refined or molasses, but cheaper condensé milk, cheaper confectionery, and many other articles too numerous to mention in the manufacture of which sugar is largely used. —*Merchant's Review*, March 27th.

## FINANCIAL NOTES

—A Bahia telegram of the 9th announces the fusion of three *bolá* banks to form one Banco da Bahia.

—The receipts of the Manaus custom house were 2,053,150\$519 in 1890 against 1,483,566\$142 in 1889.

—In October, 1890, the receipts of the Pará custom house were 70,990\$007 against 88,038\$530 in October, 1889.

—The French packet *Bristol* took away 360,000 francs gold on the 9th. It is said that £40,000 are awaiting shipment.

—The expenditures of the state government of Sergipe are estimated at 660,000\$ per annum and the receipts at 500,000\$.

—We understand that the price of gold has risen to such a height, that even the deists are beginning to feel alarmed.

—From January to November inclusive the receipts of the Corumbá custom-house were 592,061\$673 in 1890 against 425,387\$213 in 1889.

—The *Journal* hears that the Banco do Brasil e Região of S. Paulo amounted last year to 475,000\$707 and its net receipts to 2,060,293\$639. The quantity of water distributed was 1,068,035,450 litres.

—The *Gazeta de Notícias* of the 6th inst. publishes the statement that the present government has made retrogradations in the public expenditures to the amount of 34,000,000\$. It is to be hoped that this is true.

—By the *Coptic* which sailed on the 29th ult. there were shipped £69,000 in gold and by the *Yagaz*, which sailed on the 6th inst., £160,000, and there are supposed to be somewhere about £50,000 to go forward.

—It is estimated that the expenditures of the state of Pernambuco are at the rate of 6,000,000\$ per annum, while the receipts do not exceed 3,000,000\$. There is something of a Ruy Barbosa's political economy in this.

—On the 8th the fusion of the Lloyd Brasileiro with the Empreza de Obras Públicas was accepted by the shareholders of the former company. The exchange of shares is made at 270\$000 for each Lloyd Share, against 320\$000 for each Empreza share.

—The Companhia Fabril Maranhense is organizing in Maranhão with a capital of 1,000,000\$. It proposes to establish a factory for the manufacture of cotton cloth and of sewing and crocheting threads, and afterwards to establish wool and silk factories.

—It was rumored and generally believed on Saturday that Dr. Matto Machado had accepted the place of minister of finance, but the rumor was denied the next morning. It would be a misfortune to have a minister so mixed up in current speculations.

—The rise of the Uruguay bonds on the conclusion of a loan to that republic by a Brazilian bank is also a windfall to the Baring estate, but I can not, personally, understand how the Brazilians can spare the million sterling to help the Uruguayans. It looks like the blind helping the half-blind.

—*Truth*, March 26th.

—On the 9th the committee of importers, with the directors of the *Associação Commercial*, waited on the minister of finance and submitted various ideas as to the collection of duties in gold, which the minister promised to examine. Report has it that there will be a weekly *pauta* for gold payments at the custom house.

—By the balance sheet of the Banco do Brasil on the 30th ult., it appears that the reserve fund was 33,250,000\$ and the special reserve 8,121,398\$302, or together 41,371,398\$302. On March 1st the reserve was given at 18,128,471\$901. A tolerably correct estimate can thus be made as to what the Banco da Republica paid for that 25,000,000\$ in gold.

— Banker Mayrink returned to this city from Cambachú last evening.

— The Banco Paris e Rio has made arrangements to draw on the National Bank of Scotland.

— The Portuguese saying, "The eye of the master does more work than his hand," was employed last week. Banco da República shares opened at 181\$000 on the 4th and advanced to 208\$ on the 5th; Banco Constitutor shares sold at 173\$000 on the 4th and at 195\$000 on the 5th. By report Sr. Mayrink had returned to Rio.

— The *Jornal do Commercio*, as stated in its issue of the 9th, is informed that the Companhia Geral de Estradas de Ferro has succeeded in obtaining in London from Morton, Russ & Co., Louis Cohen & Sons, and others a loan of £1,100,000 to be applied to the redemption of the Leopoldina defences. The company may draw on once up to £3,000,000. It sounds like the stock market reports of eighteen months ago.

— The *Pharol*, of Juiz de Fora, is informed that in that city Dr. Fonseca Hermes and others intend organizing a bank with a capital of 40,000,000\$. Dr. Fonseca Hermes and his friends seem disposed to minimize the banking business of Juiz de Fora. A bank with £4,000,000 capital in a country town of ten to twelve thousand population, however, ought to satisfy all their aspirations in that direction.

— On the 8th, after Ascension Day, exchange also advanced. The causes ascribed were various: the report that Visconde da Lepoldina had made arrangements for a loan for the Geral railway in London, the supposition that the banks had secured what gold they required for the moment, and a belief that speculators had come to the conclusion that rates had touched bottom, were among the reasons given for the strong market.

— One of the most important and numerously-signed protests that we have yet seen, was published here on the morning of the 10th instant against the proposed 2% dock dues created for the support of the docks projected by Figueiredo and others. All the important commercial houses of the city signed, and we desire most emphatically to be included on the same side. The projected docks are unnecessary and even prejudicial, while the tax proposal is burdensome and iniquitous.

— The Treasury has ordered the sale of gold at the custom-house. The price is to be the rate of exchange (sight?) of the preceding day, plus 1/4 of one per cent. This is the most complicated matter in the world. An exporter pays currency for gold at one window, and then pays the gold in at another. Twice does the metal lose weight by counting. The easiest manner will be for the gold selling department to issue cheques that will avoid all handling of coin and save time and expense.

— The following are some of the new companies that have appeared by prospectus or report during the week:

|   |              |          |
|---|--------------|----------|
| Banco Regional do Pará e Amazonas         | 20,000,000\$ | capital. |
| Agrícola, Colonizadora e Industrial       |              |          |
| S. Paulo e Matto Grosso                   | 5,000,000    |          |
| Banco Remunerador                         | 2,000,000    |          |
| Companhia de Modas Parizienne             | 500,000      |          |
| Empreza Aguas Mineras da Barra de S. João | 200,000      |          |

27,700,000\$

— The champion bank report has appeared. The *Empreza Bancaria e Mercantil* on a paid up capital of 60,000\$ made over 95,000\$ in 4 months and a half! This is what is to be done with the money:

|                                |           |
|--------------------------------|-----------|
| Gratification to the directors | 100,000\$ |
| Bonus on 3,000 old shares      | 300,000   |
| do 2,000 new do                | 240,000   |
| Reserve fund                   | 100,000   |

740,000\$

and the balance will be carried forward.

— With regard to the situation in Brazil, the chairman at the recent general meeting of shareholders of the London and Brazilian Bank Limited, made the following comment: "With reference to the condition of things in the countries where they worked, he sincerely hoped they might say that the political state of Brazil—the most important field of their operations—was tranquil; and he trusted that the Brazilians might have no political troubles in the future. The commercial aspect of affairs there was not so satisfactory. The past year had been characterized in Brazil by an outburst of speculation in the formation of companies of all kinds; and in the city of Rio alone in the course of the year 1890 the capital of the companies so formed was, he believed, £35 or £40 millions sterling of our money. The reaction from such a state of things as was thus indicated was always very rapid and generally very severe, but they must hope that the Brazilians would be able to surmount them, and the natural resources of their country were undoubtedly very great."

— The April receipts at the Rio custom house as compared with those of last year were as follows:

|                     |                |
|---------------------|----------------|
| 1891                | 1890           |
| Gold duty imports   | 5,373,201\$255 |
| Currency and copper | 295,702 685    |

—

|                |                |
|----------------|----------------|
| 5,668,993\$040 | 4,426,024\$756 |
| 23,473 758     | 16,864 158     |

|           |             |
|-----------|-------------|
| Exemption | 459,453 870 |
| Smidies   | 14,102 563  |
| Stamps    | 2,300 800   |

—

|                |                |
|----------------|----------------|
| 6,168,414\$931 | 5,126,194\$172 |
| Deposits       | 4,307 508      |

—

|                |                |
|----------------|----------------|
| 6,208,724\$439 | 5,159,643\$136 |
| Restitutions   | 52,950 817     |

—

|                |                |
|----------------|----------------|
| 6,155,773\$622 | 5,128,190\$687 |
|----------------|----------------|

Internal revenue

receipts

3,491,233 060

2,947,194 435

—

WANTED—A Clerk having a knowledge of English and Portuguese for a merchant's office. Apply by letter to Alpha, Rio News office.

## COMMERCIAL

Rio de Janeiro, May 11th, 1891.

Par value of the Brazilian milreis (\$1000), gold, 27 dls. do do do in U. S. coin at \$4 80 per £1 stg. 54 75 cts. do \$100 (U. S. coin) Brazilian gold ... 54 827 do of £1 stg in Brazilian gold ..... 8 891 —

Bank rate of exchange, official on London to-day, 16 1/2 dls.

Present value of the Brazilian milreis (gold), 1 86 12 do do do in paper, 160 rs. gold do do do in U. S. coin at \$4 80 per £1 stg. 50 50

Value of £1 on £4 80 per £1 stg in that same currency (paper) ... 2 89 5 Value of £1 sterling ..... 1 18 18

## EXCHANGE.

May 5.—The banks opened at 17 on London and maintained the rate until the afternoon, when the posted rates were withdrawn, and late in the day the banks were drawing at 16 1/2 on bankers and at 16 1/2 on London office. The business reported was small; bank sterling was reported at the extremes of 16 1/2—17, repassed paper at 16 1/2—16 1/2 and commercial at 17. Sovereigns sold at 14 1/2, 300 and 360, closing with buyers at 14 1/2, sellers at 14 1/2—16, cash buyers at 14 1/2, sellers at 14 1/2, 300, 360, 415, 450 and 480.

May 6.—The banks at 16 1/2, but without much mid-day and postal 16 1/2; the market being a trifle flatter at the close, when bills were obtainable at 16 1/2. Repassed paper was reported at 16 1/2—16 1/2 and commercial sterling at the same extremes. Sovereigns were sold "on the street" in the morning at 14 1/2, 300 and closed at the banks with buyers at 14 1/2, 300, sellers at 14 1/2, 300 buyers at 14 1/2, 300, sellers at 14 1/2, 300 for the 15th.

May 7.—Ascension Day. The banks generally closed about mid-day and there was nothing doing. Official rate at the banks was 16 1/2, with repassed paper quoted at 16 1/2. There was no bank.

May 8.—Official rates were unchanged at 16 1/2 on London, but the market advanced all day and closed firm at the advance. The business reported was in bank sterling street at 16 1/2—16 1/2, in repassed paper at 16 1/2—16 1/2 and in commercial at 16 1/2—17. Sovereigns sold at 14 1/2, 300 and closed with buyers at 14 1/2, 300, sellers at 14 1/2, 300 buyers at 14 1/2, 300 for the 15th.

May 9.—The only change in the official rate was made by the Banco Sul Americano, which posted 16 1/2, but the market was strong and advanced until bank sterling was reported street at 17 on bankers and 17 1/2 on head office. Repassed paper was done at 17 in the morning and at 17 1/2 before the close of business, and commercial sterling was quoted at 17—17 1/2. Sovereigns closed with buyers at 14 1/2, 300 and closed with buyers at 14 1/2, 300, sellers at 14 1/2, 300 buyers at 14 1/2, 300 for the 15th.

May 10.—Official rates at the banks were 16 1/2—16 1/2 on London, 16 1/2—16 1/2 on Paris and 16 1/2—16 1/2 on New York at sight. The market was very firm during the day with business in bank sterling direct reported at 17, but just before the close the market was flatter and the banks were unwilling drawers at over 16 1/2—17 1/2. Commercial sterling was quoted at the extremes of 16 1/2—17 1/2. Sovereigns sold at 14 1/2—16 1/2—17 1/2 and closed with buyers at 14 1/2, 300, sellers at 14 1/2, 300 buyers at 14 1/2, 300 for the 15th.

May 11.—Official rates at the banks were 16 1/2—16 1/2 on London, 16 1/2—16 1/2 on Paris and 16 1/2—16 1/2 on New York at sight. The market was very firm during the day with business in bank sterling direct reported at 17, but just before the close the market was flatter and the banks were unwilling drawers at over 16 1/2—17 1/2. Commercial sterling was quoted at the extremes of 16 1/2—17 1/2. Sovereigns sold at 14 1/2—16 1/2—17 1/2 and closed with buyers at 14 1/2, 300, sellers at 14 1/2, 300 buyers at 14 1/2, 300 for the 15th.

SALES OF STOCKS AND SHARES.

May 4.

|                 |         |                 |    |
|-----------------|---------|-----------------|----|
| 3 Apolices, old | 987     | 1650 deb. Geral | 51 |
| 113 do          | 988     | 1650 do         | 50 |
| 112 do          | 45—1000 | 1150 do         | 49 |
| 500 slab. Geral | 52      | 100 do          | 48 |

## Banks.

|                 |     |                 |         |
|-----------------|-----|-----------------|---------|
| 12 Brazil       | 400 | 250 Pariz e Rio | 129 500 |
| 100 Constructor | 171 | 570 do          | 100     |
| 500 do do       | 200 | 1000 do         | 170 500 |
| 200 Cred. Papel | 265 | 1000 do         | 100     |
| 100 do          | 92  | 50 do           | 100     |
| 1000 do         | 93  | 150 do          | 100     |
| 100 do          | 97  | 1300 do         | 100     |
| 100 do          | 97  | 99 do           | 102     |
| 1000 do         | 100 | 300 do          | 100     |
| 2000 do         | 101 | 100 do          | 302     |
| 1200 do         | 102 | 1000 do         | 100     |

## Miscellaneous.

|                  |     |                   |     |
|------------------|-----|-------------------|-----|
| 100 Lloyd Brz.   | 254 | 140 Melh. no Brz. | 103 |
| 64 do            | 255 | 100 do            | 104 |
| 100 Melh. no Brz | 95  | 280 do            | 105 |
| 80 do            | 95  | 50 do             | 105 |
| 60 do            | 93  | 150 do            | 100 |
| 100 do           | 92  | 1000 do           | 100 |
| 100 do           | 97  | 99 do             | 102 |
| 1000 do          | 100 | 300 do            | 100 |
| 1200 do          | 102 | 1000 do           | 100 |

May 5.

|                 |         |                 |        |
|-----------------|---------|-----------------|--------|
| 1000 Sovereigns | 14 320  | 500 deb. Geral  | 49     |
| 1000 do         | 14 340  | 1000 do         | 49 500 |
| 1000 do         | 14 360  | 450 do          | 50     |
| 470 do          | 14 360  | 100 do          | 50     |
| 470 do          | 129 1/2 | 600 do          | 51     |
| 1600 do         | 130 1/2 | 140 Leo. do Rio | 65     |

## Banks.

|            |       |                       |     |
|------------|-------|-----------------------|-----|
| 216 Brazil | 400   | 100 Pariz e Rio       | 130 |
| 200 do     | 25—28 | 100 do                | 135 |
| 100 do     | 102   | 500 do                | 145 |
| 1000 do    | 100   | 2600 Republica        | 210 |
| 1000 do    | 100   | 1000 Rio e Est. S. F. | 66  |
| 1000 do    | 105   | 100 do                | 105 |

## Railways and Tramways.

|                    |    |                     |        |
|--------------------|----|---------------------|--------|
| 100 Geral          | 31 | 1000 Vlaç. F. S. F. | 33 250 |
| 100 Vlaç. F. S. F. | 33 | 1000 Vlaç. F. S. F. | 33 250 |

## Miscellaneous.

|                   |     |                    |         |
|-------------------|-----|--------------------|---------|
| 2025 Lloyd Brz.   | 251 | 200 Melh. no Brz.  | 111 500 |
| 370 Melh. no Brz. | 105 | 200 do             | 112     |
| 500 do            | 106 | 500 Fojas e Rival. | 29      |
| 2200 do           | 103 | 150 Paranaíba      | 60      |
| 500 do            | 109 | 100 Emp. Hypoth.   | 245     |
| 135 do            | 110 | 100 do             | 245     |

May 6.

|                      |     |                |     |
|----------------------|-----|----------------|-----|
| 101 h. C. R. I. gold | 120 | 910 deb. Geral | 52  |
| 500 slab. Geral      | 51  | 500 do         | 100 |
| 1000 do              | 51  | 500 do         | 88  |
| 100 do               | 51  | 500 do         | 90  |

## Banks.

|                   |     |                       |     |
|-------------------|-----|-----------------------|-----|
| 1 Brazil          | 400 | 100 Pariz e Rio       | 130 |
| 25 do             | 108 | 20 Popul.             | 120 |
| 50 Constructor    | 109 | 100 Republica         | 126 |
| 850 do            | 200 | 1000 Rio e Est. S. F. | 107 |
| 75 C. Univ. 200   | 165 | 200 do                | 108 |
| 100 Lavrada e Com | 170 | 1650 do               | 200 |

## Railways and Tramways.

|                  |     |                      |    |
|------------------|-----|----------------------|----|
| 192 Geral        | 31  | 500 50 Est. e Chopim | 25 |
| 200 do           | 32  | 200 do               | 26 |
| 280 Jn. Br. tram | 240 | —                    | —  |

## Miscellaneous.

|                   |     |                   |        |
|-------------------|-----|-------------------|--------|
| 100 Melh. no Brz. | 90  | 270 Melh. no Brz. | 100    |
| 600 do            | 91  | 100 do            | 102    |
| 900 do            | 92  | 100 do            | 103    |
| 1000 do           | 93  | 100 do            | 104    |
| 1700 do           | 94  | 800 do            | 105    |
| 3000 do           | 95  | 700 Evreiros      | 101 55 |
| 550 do            | 96  | 600 do            | 106    |
| 650 do            | 97  | 500 do            | 107    |
| 1000 do           | 98  | 400 do            | 108    |
| 1200 do           | 99  | 300 do            | 109    |
| 2000 do           | 100 | 200 do            | 110    |

May 8.

|                    |     |                |     |
|--------------------|-----|----------------|-----|
| 125 Brazil         | 197 | 1000 Republica | 105 |
| 275 do             | 198 | 100 do         | 105 |
| 500 Commerico      | 199 | 500 do         | 105 |
| 1400 Cred. Popular | 200 | 1000 do        | 107 |
| 2000 Cr. Br. Int.  | 201 | 1200 do        | 108 |
| 2000 Geral         | 202 | 1250 do        | 108 |
| 2000 Geral         | 203 | 1200 do        | 108 |
| 2000 Pariz e Rio   | 204 | 1200 do        | 108 |

## Banks.

|                    |     |                |     |
|--------------------|-----|----------------|-----|
| 125 Brazil         | 197 | 1000 Republica | 105 |
| 275 do             | 198 | 1000 do        | 105 |
| 500 Commerico      | 199 | 500 do         | 105 |
| 1400 Cred. Popular | 200 | 1000 do        | 107 |
| 2000 Cr. Br. Int.  | 201 | 1200 do        | 108 |
| 2000 Geral         | 202 | 1250 do        | 108 |
| 2000 Geral         | 203 | 1200 do        | 108 |
| 2000 Pariz e Rio   | 204 | 1200 do        | 108 |

May 9.

|                    |     |                |     |
|--------------------|-----|----------------|-----|
| 125 Brazil         | 197 | 1000 Republica | 105 |
| 275 do             | 198 | 1000 do        | 105 |
| 500 Commerico      | 199 | 500 do         | 105 |
| 1400 Cred. Popular | 200 | 1000 do        | 107 |
| 2000 Cr. Br. Int.  | 201 | 1200 do        | 108 |
| 2000 Geral         | 202 | 1250 do        | 108 |
| 2000 Geral         | 203 | 1200 do        | 108 |
| 2000 Pariz e Rio   | 204 | 1200 do        | 108 |

## Miscellaneous.

|                    |     |                   |     |
|--------------------|-----|-------------------|-----|
| 1000 Melh. no Brz. | 100 | 400 Melh. no Brz. | 100 |
| 200 Melh. no Brz.  | 101 | 300 Melh. no Brz. | 101 |
| 200 Melh. no Brz.  | 102 | 300 Melh. no Brz. | 102 |
| 200 Melh. no Brz.  | 103 | 300 Melh. no Brz. | 103 |
| 200 Melh. no Brz.  | 104 | 300 Melh. no Brz. | 104 |
| 200 Melh. no Brz.  | 105 | 300 Melh. no Brz. | 105 |
| 200 Melh. no Brz.  | 106 | 300 Melh. no Brz. | 106 |
| 200 Melh. no Brz.  | 107 | 300 Melh. no Brz. | 107 |
| 200 Melh. no Brz.  | 108 | 300 Melh. no Brz. | 108 |

May 10.

|                    |     |                |     |
|--------------------|-----|----------------|-----|
| 125 Brazil         | 197 | 1000 Republica | 105 |
| 275 do             | 198 | 1000 do        | 105 |
| 500 Commerico      | 199 | 500 do         | 105 |
| 1400 Cred. Popular | 200 | 1000 do        | 107 |
| 2000 Cr. Br. Int.  | 201 | 1200 do        | 108 |
| 2000 Geral         | 202 | 1250 do        | 108 |
| 2000 Geral         | 203 | 1200 do        | 108 |
| 2000 Pariz e Rio   | 204 | 1200 do        | 108 |

## Banks.

|                    |     |                |     |
|--------------------|-----|----------------|-----|
| 125 Brazil         | 197 | 1000 Republica | 105 |
| 275 do             | 198 | 1000 do        | 105 |
| 500 Commerico      | 199 | 500 do         | 105 |
| 1400 Cred. Popular | 200 | 1000 do        | 107 |
| 2000 Cr. Br. Int.  | 201 | 1200 do        | 108 |
| 2000 Geral         | 202 | 1250 do        | 108 |
| 2000 Geral         | 203 | 1200 do        | 108 |
| 2000 Pariz e Rio   | 204 | 1200 do        | 108 |

May 11.

|            |     |      |
|------------|-----|------|
| 125 Brazil | 197 | 1000 |
|------------|-----|------|

## Imports.

There have been considerable arrivals of most articles we quote, and a fair amount of business doing, notwithstanding the almost constant decline in exchange, which appears however, to have touched bottom. Receipts of flour have been fair, and sales and withdrawals also; prices are high and firm, and the sales of Swedish iron are fair. Receipts of iron and ironware of the best quality are fair. Receipts of zinc and copper are of the best quality and firm. The zinc market is fair and firm at the advance. Coal is unchanged and under the usual supply, stocks have become insignificant. A cargo of rice from Kango, corn has arrived and dealers are still very firm, at unchanged quotations. Indian corn is very much higher, and the stock of foreign corn is exhausted. Cement is also high, and the stock of foreign corn is exhausted. Cement is also high, and the stock of foreign corn is exhausted.

**Flour.**—Receipts since our last report have been:

|                                    |       |       |       |
|------------------------------------|-------|-------|-------|
| Adels I., from Baltimore           | ..... | 3,161 | brls. |
| Frederick                          | do    | 4,834 | "     |
| Priscilla                          | do    | 6,662 | "     |
| Maggie Thompson, from Philadelphia | ..... | 150   | "     |

14,812 brls.

Sales and withdrawals for the same time are about 10,000 brls. and stocks in first hands are estimated to be:

|                       |       |       |       |
|-----------------------|-------|-------|-------|
| 32,200 brls. American | ..... | 300   | "     |
| 500 " Trieste         | ..... | 3,670 | brls. |

Brokers report the market firm and quote as follows, viz:

|             |       |        |            |
|-------------|-------|--------|------------|
| Trieste     | ..... | —      | \$800      |
| Rio Janeiro | ..... | 20,820 | 750        |
| do          | 2nd   | —      | nominal    |
| Baltimore   | 1st   | 21     | 500—21 750 |

do 2nd 20 | 750—21 000 |

|                    |       |         |
|--------------------|-------|---------|
| Western & Interior | ..... | nominal |
|--------------------|-------|---------|

River Plate ..... | 19 | 500—21 500 |

**Pitch Pine.**—Receipts have been 63,566 feet per *Priscilla*, 149,860 per *New Zealand*, from *Pensacola*; 573,325 per *Franck* from *Fernandina* and 573,071 feet per *Sabre* from *Pascagoula*. The first was sold, the second goes on to Santos and the others are on order. We quote at \$18,000—\$19,500 per dozen feet.

**Swedish Pine.**—Receipts are 843 doz. per *Vanderbilt* from *Lausig* and 350 doz per *Genius* from *Westerwick*; both on order. Quotations are nominal.

**Spruce Pine.**—Nothing new to report.

**Kersone.**—Brokers quote at \$78,000—\$80,000 per case, market steady. There have been 1,000 cases per *Adelaide*, 2,005 packages per *Priscilla* from Baltimore. Brokers report the market firm and quote: George's lard, in lots, at \$40—\$45 per lb. and other marks at \$40—\$42 per lb.

**Codfish.**—Receipts have been 1,600 cases per *Priscilla* and 1,700 cases per *Genius*. Shocks in first hands are reduced to 1,400 cases per *Genius* and 1,500 packages and dealers quote. Norwegian cases at 32,000—33,000 per case.

**Rice.**—Receipts have been 630 bales per *Carpathian* from *Kronstadt* and 1,000 bales per *Perthshire*, 5,000 packages per *Priscilla* and 5,000 packages per *Genius* from Baltimore. Brokers report the market firm and quote: George's lard, in lots, at \$40—\$45 per lb. and other marks at \$40—\$42 per lb.

**Turnip.**—Receipts have been 1,600 cases per *Carpathian* from *Kronstadt* and 1,000 bales per *Perthshire*. Prices are only slightly lower at \$35—\$36 per lb. per kilogramme.

**Turpentine.**—Receipts nil and quotations are advanced to \$80—\$85 per kilogramme.

**Rosin.**—Receipts are 1,023 bbls. per *Adelaide*, *Franck*, and *Priscilla* from Baltimore. Brokers still quote at \$900—\$12,000 per bbl.

**Oil.**—Receipts since our last report have been:

|                |       |       |   |
|----------------|-------|-------|---|
| Cardiff        | ..... | 5,773 | tons per <i>Franck</i> <i>Carroll</i>       |
| do             | 2nd   | 2,622 | tons per <i>Undine</i>                      |
| Barbados       | do    | 719   | tons per <i>Priscilla</i> per <i>Genius</i> |
| Diamond Island | do    | 1,105 | tons per <i>Buteshire</i>                   |
| Pernambuco     | do    | 1,000 | tons per <i>Genius</i>                      |

10,500 per ton.

**Indian Corn.**—There are no receipts and stocks of foreign corn are exhausted. Brokers quote River Plate at \$68—\$700, and report the market strong.

**Hay.**—Receipts have been 630 tons per *Melrose*, 5,975 tons per *Priscilla*, 5,441 bales per *Southernmost*. Prices are only slightly lower at \$35—\$36 per lb. per kilogramme.

**Turnip.**—Receipts nil and quotations are advanced to \$80—\$85 per kilogramme.

**Rosin.**—Receipts are 1,023 bbls. per *Adelaide*, *Franck*, and *Priscilla* from Baltimore. Brokers still quote at \$900—\$12,000 per bbl.

**Oil.**—Receipts since our last report have been:

|                |       |       |                                       |
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| Barbados       | do    | 719   | tons per <i>Priscilla</i>             |
| Diamond Island | do    | 1,105 | tons per <i>Buteshire</i>             |
| Pernambuco     | do    | 1,000 | tons per <i>Genius</i>                |

10,500 per ton.

**Cement.**—Receipts are 10,377 bbls. British per *Heinrich Bauer* and *Seneca Cohn*, 10,499 German per *Mitglied*, *Heinrichus*, *Trina* and *Sugitha* and 3,575 bbls. Belgian per *Theodore Engels*. Brokers now quote British at \$800—\$900, German at \$750—\$780 and French at \$900—\$950 per bbl.

**Arrivals of Foreign Vessels.**

**MAY 4.**—*Baltimore*—Nor bk *Adelaide* 371 tons; *Bayle* 70 ds; sundries to John Moore & Co.

*Amer* *Jug* *Priscilla* 644 tons; *Thompson* 49 ds; sundries to Ockell, Wilson & Co.

*Amer* *Jug* *Priscilla* 613 tons; *McClellan* 42 ds; sundries to Levering & Co.

*Pensacola*—Nor bk *President* 795 tons; *Michelson* 89 ds; pine to order.

*Cardiff*—Nor bk *Ship Frank Carroll* 1,408 tons; *Nelson* 50 ds; coal to Wilson Sons & Co.

*Amer* *ship Udanantul* 1,693 tons; *Lewis* 57 ds; coal to order.

*Fr* *ship Perseverance* 2,511 tons; *Le Querier* 43 ds; coal to order.

*Lauryk*—Nor bk *Undine* 418 tons; *Johansen* 76 ds; pine to *Chr. Heckscher & Co.*

*Rosario*—Nor bk *Heidrun* 965 tons; *Hansen* 33 ds; hay to *Southernmost & Co.*

*Nor* *bk Frank* 332 tons; *Wensten* 66 ds; hay to *Victor Nigora*.

*MAY 5.*—*Philadelphia*—Nor bk *Thomson* 555 tons; *Wentmore* 50 ds; sundries to *Norton, Megaw & Co.*

*Pensacola*—Nor bk *New Zealand* 660 tons; *Leonardus* 61 ds; pine to order.

*Fernan*—Nor *bk* *Good News* 675 tons; *Myrick* 711 tons; *McGough* 75 tons; pine to *Industrial Oil Brazil company*.

*MAY 6.*—*Nor* *bk Nachi* 500 tons; *Thorsen* 76 ds; pine to *Industrial Oil Brazil company*.

*Lauryk*—Nor bk *Drakkar* 1,087 tons; *Dunheath* 74 ds; coal to *Boatman Coal company*.

*Brasilia*—Nor bk *Portuguese* 407 tons; *Hansen* 53 ds; coal to *John Cunha & Co.*

*MARSHALLS*—1st bk *Cobaltus* 1,255 tons; *Manganina* 58 ds; sundries to *Berlitz & Co.*

## ARRIVALS OF FOREIGN VESSELS.

**SWANSEA.**—Br bk *Fondi* 449 tons; *Hammond* 51 ds; coal to *Belmio Rodriguez & Co.*

**WESTERWICK.**—Nor bk *Gemma* 429 tons; 83 ds; pine to *Chr. Heckscher & Co.*

**ANTWERP.**—Fulg. *Theodore Engels* 507 tons; *de Vries* 63 ds; pine to *Coenraad & Co.*

**Orono**—Nor bk *Hospital* 591 tons; *Teixeira* 39 ds; sundries to *Costa Simões & Co.*

**Antwerp**—Fulg. *Alfredo* 507 tons; *de Vries* 39 ds; pine to *Costa Simões & Co.*

**HAMM**—Nor bk *Heidrun* 425 tons; *Syversteen* 51 ds; pine to *Industrial Oil Brazil company*.

**Nor** *bk Sagitta* 553 tons; *Olsen* 52 ds; cement to *Costa Simões & Co.*

**RANDON**—Nor bk *Ship Capitain* 3,414 tons; *Kindly* 80 ds; pine to *Nation*, *Megaw & Co.*

**MONTREUX**—Amer *ship Aberg* 575 tons; *Littlefield* 18 ds; wheat to *Flax & Flax*.

**ANTWERP.**—Fulg. *Admiral* 507 tons; *Kindly* 18 ds; wheat to *Flax & Flax*.

**SWANSEA.**—Nor bk *Ship Capitain* 3,414 tons; *Kindly* 80 ds; wheat to *Flax & Flax*.

**MONTREUX**—Amer *ship Aberg* 575 tons; *Kindly* 18 ds; wheat to *Flax & Flax*.

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## STOCK AND SHARE LIST.

May 9th. 1891

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**GOVERNMENT BONDS**

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| GOVERNMENT BONDS. |                     |           |                        |                  |           |                   |
|-------------------|---------------------|-----------|------------------------|------------------|-----------|-------------------|
| Present<br>Amount | Interest<br>payable | Rate<br>% | Denomination           | Nominal<br>value | Last sale | Closing quotation |
| 181,521,700\$     | Jan.—July           | 4         | Apolices, gold .....   | 200-\$1,000\$    | 1,000     | 1,000\$           |
| 119,600           | do                  | 4         | do .....               | 1,000\$          | —         | —                 |
| 18,071,500        | Apr.—Oct.           | 6         | Gulb Loan (1868) ..... | 1,000            | 1,205     | 1,205             |
| 31,913,500        | Quarterly           | 4½        | do 1879 .....          | 1,000            | 1,000     | 1,150             |
| 109,649,000       | do                  | 4         | do 1889 .....          | 500-\$1,000      | 99 50     | —                 |

## DEBENTURES

| Present amount | Interest payable | Rate % | Companies                     | Nominal value | Last sale | Closing quotation |
|----------------|------------------|--------|-------------------------------|---------------|-----------|-------------------|
| 1,300,000\$    | May—Nov          | 8      | RAILWAYS                      |               |           |                   |
| 1,000,000      | do               | 6½     | Campos and Caramuru           | 200\$         | 195\$     |                   |
| 1,133,200      | Jan—July         | 6½     | Central do Brasil             | 200           | 195       |                   |
| 15,167,000     | Apr.—Oct         | 6½     | Itaú de Pira and Piauí        | 200           | 195       |                   |
| 1,049,610      | do               | 5—6    | Lagoa da Prata                | 200           | 170       |                   |
| 20,900,000     | Jan—July         | 5      | do gold                       | 500           | 490       |                   |
| 1,125,000      | Jan—July         | 5      | Manoá                         | 100           | 95        |                   |
| 1,125,000      | Feb—Aug          | 7      | S. Isidro do Rio Pardo        | 100           | 94        |                   |
| 1,125,000      | Jan—July         | 7      | do gold                       | 200           | 192       |                   |
| 6,079,800      | Mar—Sept         | 6      | S. Domingos                   | 100           | 140       |                   |
| 1,277,150      | Apr.—Oct         | 6      | do gold                       | 500           | 500       |                   |
| 6,079,800      | Jan—July         | 7      | União Valenciana              | 200           | 140       |                   |
|                |                  |        | TRAMWAYS                      |               |           |                   |
| 1,678,500      | Jan—July         | 5      | Gant e Viagem Fluminense      | 100           | 172       |                   |
| 426,553        | do               | 6      | Carioquiana                   | 500           | 490       |                   |
| 781,100        | do               | 7      | do                            | 100           | 147       |                   |
| 249,100        | Apr.—Oct         | 7      | Pernambuco                    | 200           | ..        |                   |
| 257,000        | Jan—July         | 8      | S. Paulo and S. Amaro         | 200           | ..        |                   |
| 278,100        | do               | 6½     | Vila Isabel                   | 200           | 168       |                   |
|                |                  |        | SHIPPING                      |               |           |                   |
| 1,377,310      | May—Nov          | 8      | Ferry                         | 100           | 100       |                   |
| 12,109,100     | Jun.—Dec         | 7      | Ilhay Brasil                  | 200           | 205       |                   |
|                |                  |        | CENTRAL SUGAR-REFINERY        |               |           |                   |
| 784,000        | Apr.—Oct         | 8½     | Pimenta                       | 200           | 180       |                   |
| 1,500,000      | Jan—July         | 6      | Olivença                      | 200           | 105       |                   |
| 200,000        | Mar.—Sept        | 6½     | Kia Branca                    | 200           | 162       |                   |
|                |                  |        | MILLS                         |               |           |                   |
| 2,000,000      | Feb.—Aug         | 7      | Allianç                       | 200           | 203       |                   |
| 95,000         | Jan—July         | 8      | Bufete                        | 200           | ..        |                   |
| 400,000        | May—Nov          | 7      | Bon Fim                       | 200           | ..        |                   |
| 1,138,600      | Apr.—Oct         | 7      | Brazil Industrial             | 200           | 204       |                   |
| 1,010,000      | May—Nov          | 7      | Caricá                        | 200           | ..        |                   |
| 514,000        | Apr.—Oct         | 7      | Confiança Industrial          | 200           | 200       |                   |
| 600,000        | Jan—July         | 7      | Industrial Mineiro            | 200           | 192       |                   |
| 1,459,000      | do               | 7      | Indústria Pernambucana        | 200           | 190       |                   |
| 300,000        | Apr.—Oct         | 7      | Ipan Grande                   | 200           | 190       |                   |
| 308,000        | Jan—July         | 7      | Kink                          | 200           | ..        |                   |
| 1,000,000      | do               | 7½     | S. Christovam                 | 200           | ..        |                   |
| 350,000        | May—Nov          | 7      | S. Lazar                      | 200           | 198       |                   |
| 262,000        | Mar.—Sept        | 7      | S. Pedro de Alcantara         | 100           | ..        |                   |
| 1,675,000      | Jan—July         | 7      | Única Industrial S. Sebastião | 100           | 198       |                   |
|                |                  |        | MILLS                         |               |           |                   |
| 197,000        | Jan—July         | 7      | Jerônimo [coal]               | 100           | 95        |                   |
|                |                  |        | BRANCHES                      |               |           |                   |
| 2,000,000      | Mar.—Sept        | 8      | Archibald                     | 100           | 80        |                   |
| 3,000,000      | Jan—July         | 7      | Banco de Vilação da Brasil    | 100           | 50        |                   |
| 50,000,000     | do               | 7      | Banco Crédito Móvel           | 100           | 105       |                   |
| 12,000,000     | Apr.—Oct         | 7½     | Centarreto Esquiroz gold      | 100           |           |                   |
| 150,000        | Feb.—Aug         | 8      | Construtora                   | 200           | ..        |                   |
| 5,000,000      | Jan—July         | 7      | Ind. de Obras Públicas        | 100           | ..        |                   |
| 488,800        | do               | 7      | Ind. de Obras Públicas II     | 100           | ..        |                   |
| 1,600,000      | Mar.—Sept        | 6½     | Ind. Law e Col. Machado       | 200           | 130       |                   |
| 1,500,000      | Jan—July         | 7      | Lavoria, Ind. & Colon         | 100           | ..        |                   |
| 266,000        | do               | 7      | Melhoramentos Ind. de Nieth   | 200           | ..        |                   |
| 600,000        | Apr.—Oct         | 7      | Nacional de Óleos             | 200           | ..        |                   |
| 90,000         | Jan—July         | 7      | Nova Fazenda                  | 100           | 183       |                   |
| 500,000        | Mar.—Sept        | 6½     | Serviços Marítimos            | 200           | 100       | 500               |

## SHIPPING

| Capital      | Cash held<br>paid up | Reserve<br>fund | Companies                             | Dividend<br>paid      | Nominal<br>value | Last<br>sale | Closing<br>quotation |
|--------------|----------------------|-----------------|---------------------------------------|-----------------------|------------------|--------------|----------------------|
| 20,000,000\$ | 20,000,000\$         | ..              | Lloyd Brasileiro, reg .....           | 120\$ p a - Jan. 91   | 200\$            | 250 000      | ..                   |
|              |                      | ..              | do heavier .....                      | 120\$ p a - Jan. 91   | 200              | 254 000      | ..                   |
| 673,400      | 673,400              | ..              | S. João da Barra e Campos .....       | 7 000 - July 89       | 100              | 125 000      | ..                   |
| 1,000,000    | 2,800,000            | ..              | Brasileiro, Estaleiros de ferro ..... | .. - Jan. 91          | 40               | 48 000       | ..                   |
| 6,000,000    | 1,200,000            | ..              | Notre Dame e Sul .....                | 12 4.5% p a - Jan. 91 | 40               | 35 000       | ..                   |

## INSURANCE

| INSURANCE.         |                 |           |   |                  |              |                  |                 |
|--------------------|-----------------|-----------|---|------------------|--------------|------------------|-----------------|
| Capital<br>paid up | Reserve<br>fund | Companies | Dividend<br>paid                            | Nominal<br>value | Last<br>sale | Closing<br>value | Change<br>value |
| 4,000,000\$        | 200,000\$       | 20,448\$  | Allianca.....                               | 18,000\$—Jan. 91 | 208\$        | 23,800\$         |                 |
| 3,000,000          | 750,000         | 294,797   | Argos Minimense                             | 25,000\$—Jan. 91 | 550          | 374,000          |                 |
| 2,010,000          | 200,000         | 31,592    | Atlaia.....                                 | 1 750\$—Jan. 91  | 10           | 19,000           |                 |
| 2,000,000          | 200,000         | 10,000    | Bonanza.....                                | 1 010\$—Jan. 89  | 10           | 10,000           |                 |
| 4,000,000          | 200,000         | 132,787   | Bonanza.....                                | 1 000\$—Jan. 90  | 20           | 11,000           |                 |
| 2,500,000          | 250,000         | 193,068   | Castellana.....                             | 1 000\$—Jan. 91  | 125          | 210,000          |                 |
| 1,000,000          | 200,000         | 150,000   | Garantia.....                               | 1 000\$—Jan. 91  | 100          | 140,000          |                 |
| 2,000,000          | 200,000         | ..        | Gezi.....                                   | 4 000\$—Jan. 91  | 10           | 30,000           |                 |
| 8,000,000          | 400,000         | 360,000   | Indemnizadora                               | 3 900\$—Jan. 91  | 210          | 15,000           |                 |
| 1,000,000          | 200,000         | 27,000    | Intergardia.....                            | 10 000\$—Jan. 91 | 100          | 180,000          |                 |
| 4,000,000          | 200,000         | 100,000   | Itaú.....                                   | 10 000\$—Jan. 91 | 10           | 9,000            |                 |
| 5,000,000          | 250,000         | 195,000   | Nova Panamense                              | 2 000\$—July 90  | 20           | 18,000           |                 |
| 5,000,000          | 250,000         | 201,000   | Previdente.....                             | 3 000\$—July 89  | 20           | 25,000           |                 |
| 1,000,000          | 110,000         | 10,431    | Prosperidade.....                           | 2 000\$—July 90  | 20           | 16,500           |                 |
| 2,000,000          | 200,000         | 11,413    | União Com. dos Varejistas<br>Vigilante..... | 5 000\$—Jan. 91  | 20           | 40,000           |                 |
|                    |                 |           |   | 750\$—July 90    | 111          | 10,000           |                 |

## RAILWAYS AND TRANWAYS

| RAILWAYS AND TRAMWAYS. |                    |                  |  |                  |                  |              |                  |  |
|------------------------|--------------------|------------------|--|------------------|------------------|--------------|------------------|--|
| Capital                | Capital<br>paid up | Reserve<br>funds | Companies  | Dividend<br>paid | Nominal<br>value | Last<br>year | Closing<br>value |  |
| 500,000\$              | 100,000\$          | ..               | Cabo Frio.....                                       | ..               | 40\$             | 43,000\$     | ..               |  |
| 2,000,000              | 200,000            | ..               | Cataguases.....                                      | ..               | 20               | ..           | ..               |  |
| 60,000,000             | 12,000,000         | ..               | Bar, & S. Franc. to Chopim, &<br>Central Brazil..... | ..               | 40               | 31,000       | 23,000\$—24      |  |
| 200,000                | 60,000,000         | ..               | Central Brazil.....                                  | ..               | 20               | ..           | 39,000—30        |  |
| 10,000,000             | 1,950,000          | 8,520            | Central Brazil.....                                  | ..               | 20               | ..           | ..               |  |
| ..                     | ..                 | ..               | Minas de S. Jeannymo.....                            | ..               | 100              | 157,000      | ..               |  |
| 3,000,000              | 600,000            | ..               | do 2 series.....                                     | ..               | 20               | 30,000       | ..               |  |
| 3,000,000              | 900,000            | ..               | Monte Claros.....                                    | ..               | 40               | 42,000       | ..               |  |
| 40,000,000             | 8,000,000          | ..               | Mizumashibito.....                                   | ..               | 60               | 120,000      | ..               |  |
| 12,000,000             | ..                 | ..               | Niteroi & Rio.....                                   | ..               | 40               | 60,000       | ..               |  |
| 25,000,000             | 2,000,000          | 200,468          | Norte de S. Paul.....                                | ..               | 40               | ..           | ..               |  |
| ..                     | 750,000            | ..               | Oeste de Minas.....                                  | 7 1/2—Jan. 91    | 20               | 200,000      | ..               |  |
| ..                     | 600,000            | ..               | do 2 series.....                                     | 7 1/2—Jan. 91    | 80               | ..           | ..               |  |
| 8,000,000              | 1,600,000          | ..               | Pampulha.....  | ..               | 40               | 51,000       | ..               |  |
| 10,000,000             | 6,000,000          | ..               | Pereira Barreto.....                                 | ..               | 40               | ..           | ..               |  |
| 6,000,000              | ..                 | ..               | Quilombo.....  | Int.—Jan. 91     | 20               | 86,000       | ..               |  |
| 31,000,000             | 30,000,000         | ..               | Rio Doce.....  | ..               | 40               | 38,000       | ..               |  |
| 38,000,000             | 12,000,000         | ..               | Sapucaiy.....  | 3 1/2—Jan. 91    | 200              | 176,000      | ..               |  |
| ..                     | 5,200,000          | ..               | Sao Joao da Mata.....                                | 3 1/2—Jan. 91    | 200              | 350,000      | ..               |  |
| 10,000,000             | 3,000,000          | ..               | Sao Joao da Mata do prolongation                     | ..               | 40               | 81,000       | ..               |  |
| 1,500,000              | 1,000,000          | ..               | Sao Joao da Mata.....                                | ..               | 60               | 65,000       | ..               |  |
| 1,600,000              | 1,180,173          | 32,302           | Theranopolis.....                                    | ..               | 60               | 65,000       | ..               |  |
| 3,000,000              | 610,000            | ..               | Untida Valencia.....                                 | 6 1/2—Feb. 91    | 200              | ..           | ..               |  |
| 100,000,000            | 2,000,000          | ..               | Vassouras & Pato do Alves.....                       | ..               | 40               | 38,000       | ..               |  |
| ..                     | ..                 | ..               | Vila Franca Pernambuc.....                           | ..               | 40               | 35,000       | 33,000—3         |  |
| TRAMWAYS               |                    |                  |  |                  |                  |              |                  |  |
| 5,000,000\$            | 5,000,000\$        | ..               | Caruaria.....  | ..               | 200\$            | ..           | ..               |  |
| 9,270,000              | 7,970,000          | ..               | Jardim Botanico.....                                 | 3 1/2—Jan. 91    | 200              | 242,000      | 230,000          |  |
| 5,800,000              | 800,000            | 84,186           | Pernambuc.....                                       | 6 1/2—Jan. 91    | 100              | 120,000      | ..               |  |
| 9,000,000              | 9,000,000          | 53,682           | S. Christovam.....                                   | ..               | 200              | 260,000      | ..               |  |

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## BANKS

| Country        | Capital and up | Reserve fund | Name                         | Dividend paid  | Name, value    | Last sale   | Closing quotations |
|----------------|----------------|--------------|------------------------------|----------------|----------------|-------------|--------------------|
| 110,000,000 \$ | 4,000,000 \$   | \$6,827,85   | RIO DE JANEIRO               | 2 500—July 90  | \$n \$ 180,000 | —           |                    |
| 1,000,000      | 30,800,000     | 30,800,000   | Antigo do Brazil             | 2 400—Jan. 91  | 60 60 100      | —           |                    |
| 5,000,000      | 30,815,813     | 30,815,813   | Antigo do Brazil             | 1 000—Jan. 91  | 250 250 100    | 110 \$ 100  | —                  |
| 20,000,000     | 40,000,000     | 66,034       | Brasil                       | 20 000—Feb. 91 | 50 50 000      | —           |                    |
| M 10,000,000   | M 2,500,000    | —            | Brasilianische               | —              | M 350          | —           |                    |
| 100,000,000    | 3,000,000      | 11,371,395   | Brazil                       | 12 000—Jan. 91 | 200 400 000    | 4 400 000   | 4 400 000          |
| 10,000,000     | 3,300,000      | —            | Brasileiro do exterior       | 6 200—Jan. 91  | 100 197 000    | 116 000     | 117 000            |
| 10,000,000     | 3,300,000      | —            | Brasil e Londres             | —              | —              | —           | —                  |
| 50,000,000     | 3,300,000      | —            | Brasil-Norte America, gel.   | —              | —              | 43 050      | —                  |
| 11,000,000     | 3,300,000      | —            | Brasil-Brasil                | 10 000—Jan. 91 | 80 64 000      | —           | 43 000             |
| 11,000,000     | 1,337,1180     | 1,337,1180   | Brasil-Brasil                | —              | —              | 35          | —                  |
| 1,000,000      | 1,450,000      | 3,241        | Classeis Laboriosas          | —              | —              | 108 000     | —                  |
| 2,000,000      | 1,450,000      | 50,000       | Centro                       | 4 00—Jan. 91   | 140 80         | —           |                    |
| 1,000,000      | 500,000        | 70,000       | Centro-Brasil                | —              | —              | 80          | —                  |
| 10,000,000     | 10,000,000     | 195,000      | Centro-Brasil                | 4 00—Jan. 91   | 200 200 000    | —           | 202 000            |
| 10,000,000     | 10,000,000     | 2,545,302    | Comercio do Rio de Janeiro   | 14 000—Jan. 91 | 300 300 000    | —           | 315 000            |
| 10,000,000     | 5,83,840       | —            | do 2 series                  | 5 100—Jan. 91  | 160 160 000    | —           |                    |
| 2,000,000      | 2,000,000      | 284,000      | Commerciante                 | 12 000—Jan. 91 | 100 170 000    | —           | 103 000            |
| 20,000,000     | 12,000,000     | 2,400,000    | Commercio                    | 12 000—Jan. 91 | 200 265 000    | 217 00      | 219 000            |
| 1,000,000      | 1,000,000      | —            | do 2 series                  | 2 400—Jan. 91  | 40 67 000      | —           | 64 000             |
| 1,000,000      | 1,000,000      | —            | Comercio do Brasil           | 2 400—Jan. 91  | 100 100 000    | —           | 100 000            |
| 80,000,000     | 80,000,000     | 1,254,516    | Construtor do Brasil         | 4 000—Apr. 91  | 200 200 000    | —           | 202 000            |
| 11,000,000     | 4,000,000      | —            | Continental                  | —              | —              | 80          | —                  |
| 2,000,000      | 8,000,000      | —            | Compostola                   | —              | —              | 80          | —                  |
| 10,000,000     | 10,000,000     | 250,000      | Crediti Commercial           | 6 000—Jan. 91  | 100 140 000    | —           | 100 000            |
| 10,000,000     | 60,1000        | —            | Crediti Manci                | —              | —              | 80 80 000   | —                  |
| 100,000,000    | 23,100,000     | 23,226       | Crediti Movel                | 14 000—Jan. 91 | 200 138 000    | —           | 190 000            |
| 20,000,000     | 20,000,000     | 21,212       | Crediti Popular              | —              | —              | 100 100 000 | 125 000            |
| 1,000,000      | 1,000,000      | 100,000      | Crediti Publico (Caxia)      | 5 501—Jan. 91  | 100 103 000    | —           | 103 000            |
| 21,200,000     | 2,500,000      | 33,935,517   | Crediti Real do Brasil       | 12 000—Jan. 91 | 200 200 000    | —           | 220 000            |
| 1,000,000      | 1,000,000      | 93,240       | do comum dep.                | 12 000—Jan. 91 | 40 23 000      | —           | 20 000             |
| 25,000,000     | 7,50,000       | 254,243      | Crediti Real e Interam.      | 2 000—Jan. 91  | 100 170 000    | —           | 170 000            |
| 110,100,000    | 30,000,000     | —            | Crediti Universal, gold.     | 10 000—Jan. 91 | 210 204 000    | —           | 212 000            |
| 5,000,000      | 5,000,000      | 1,150,000    | Deposito e Descontos         | 14 000—Jan. 91 | 200 350 000    | —           | 350 000            |
| 1,000,000      | 43,000,000     | 21,373       | Financeiro do Brasil         | 15 000—Jan. 91 | 60 84 000      | —           | 84 000             |
| 10,000,000     | 10,000,000     | 28,738       | Financomerci                 | 2 000—Jan. 91  | 100 55 000     | —           | 55 000             |
| 10,000,000     | 4,000,000      | —            | Financiera                   | —              | —              | 80 127 000  | —                  |
| 8,000,000      | 8,000,000      | 115,000      | Financiera e Mercantil       | 10 000—Jan. 91 | 210 204 000    | —           | 212 000            |
| 1,000,000      | 1,000,000      | 110,000      | Intermediano                 | 10 000—Jan. 91 | 200 230 000    | —           | 230 000            |
| 8,000,000      | 8,000,000      | 44,767,5     | Lavoro e Comercio            | 6 000—Jan. 91  | 100 170 000    | 171 00      | —                  |
| 1,000,000      | 1,000,000      | 110,000      | do                           | 6 000—Jan. 91  | 100 170 000    | 171 00      | —                  |
| 1,000,000      | 1,000,000      | 24,000,000   | Monteiro, Lopes              | 23 000—Apr. 91 | —              | —           |                    |
| 2,000,000      | 2,000,000      | 100,000      | Mercantil dos Varegistas     | 10 000—Jan. 91 | 200 220 000    | —           |                    |
| 5,000,000      | 2,000,000      | —            | Mohabsdai                    | —              | —              | —           |                    |
| 1,000,000      | 200,000        | —            | Munro                        | —              | —              | 16 18 000   | —                  |
| 1,000,000      | 954,110        | —            | Operarias                    | —              | —              | 8 5 000     | —                  |
| 10,000,000     | 250,000        | —            | Pan e Rio                    | —              | —              | 100 129 000 | 118 000            |
| 1,00,000       | 300,000        | —            | Pato                         | —              | —              | 30 24 000   | —                  |
| 3,000,000      | 3,00,000       | 300,000      | Papular                      | 6 000—Jan. 91  | 100 120 000    | —           |                    |
| 5,000,000      | 2,000,000      | —            | Regional do Brasil           | —              | —              | 40 40 00    | —                  |
| 200,000,000    | 183,000,000    | —            | República do E. U. do Brasil | —              | —              | 188 206 500 | 201 300 248 000    |
| 10,000,000     | 92,000,000     | 20,189       | do                           | 2 500—Jul. 90  | 70 70 00       | —           |                    |
| 20,000,000     | 40,000,000     | —            | Rio e M. Grosso              | —              | —              | —           |                    |
| 10,000,000     | 10,000,000     | 44,102,85    | Ronal e Hypothecario         | 12 000—Jan. 91 | 200 450 000    | —           | 454 000            |
| 2,000,000      | 2,000,000      | 25,410       | Sociedade Bancaria           | 6 000—Jan. 91  | 200 100 000    | —           | 105 000            |
| 20,000,000     | 12,000,000     | 361,031      | Sul-American                 | 6 000—Jan. 91  | 120 115 000    | —           | 115 000            |
| 10,000,000     | 5,224,430      | 250,051      | União do Credito             | 15 000—Apr. 91 | 200 235 000    | —           | 235 000            |
| 10,000,000     | 4,500,000      | 200,000      | União Industrial             | 50 50 000      | 150 150 000    | —           | 150 000            |
| 20,000,000     | 20,000,000     | 200,000      | do                           | —              | 60 60 000      | —           |                    |
| 10,000,000 \$  | 1,250,000,000  | 441,0885     | PROVINCIAL                   | 3 00—Apr. 91   | 50 50 000      | —           |                    |
| 1,000,000      | 1,827,200      | —            | do 2 series                  | 6 00—Jan. 91   | 10 23 50 00    | —           |                    |
| 2,539,000      | 2,539,000      | —            | do comum dep.                | 6 00—Jan. 91   | 50 50 000      | —           |                    |
| 3,000,000      | 1,000,000      | 180,000      | Iavonni S. Paulo             | 5 00—Apr. 91   | 100 130 000    | —           |                    |
| 10,000,000     | 10,000,000     | 750,000      | Mercantil do Brasil          | 10 000—Jan. 91 | 200 220 000    | —           |                    |
| 2,250,000      | —              | —            | do 2 series                  | 7 500—Jan. 91  | 50 50 000      | —           |                    |
| 10,000,000     | 5,000,000      | 150,000      | S. Paulo                     | 6 00—Jan. 91   | 100 123 000    | —           |                    |
| 25,000,000     | 7,500,000      | 557,000      | S. Paulo e Rio               | 12 000—Apr. 91 | 60 57 000      | 50 50 000   | 60 50 000          |
| 24,000,000     | 7,535,000      | 70,895       | União S. Paulo               | 9 00—Apr. 91   | 70 80 000      | —           |                    |
| 3,000,000      | 1,070,000      | 20,249       | União Industrial             | 12 00—Jan. 91  | 150 138 000    | —           | 218 000            |
| 2,000,000      | 1,000,000      | 539,130      | Portofino                    | 10 00—Jan. 91  | 200 300 000    | —           | —                  |
| 2,000,000      | —              | —            | do 2 series                  | 3 00—Jan. 91   | 40 40 00       | —           |                    |

## HYPOTHECARY NOTES

| Present<br>Amount | Interest<br>payable | Rate<br>% | Rank                           | Nominal<br>value | Last sale | Closing quotatons |
|-------------------|---------------------|-----------|--------------------------------|------------------|-----------|-------------------|
| \$48,400\$        | June—Dec.           | 5         | Brazil .....                   | 100\$            | 100%      | —                 |
| 13,602,000        | Jan.—July           | —         | Crédito Real do Brasil .....   | 100              | 99%       | —                 |
| 7,528,300         | Apr.—Oct.           | 6         | do gold .....                  | 100              | 99%       | —                 |
| 7,790,800         | —                   | 6         | Crédito Real de S. Paulo ..... | 120\$            | 99%       | —                 |
| —                 | —                   | —         | Estados Unidos .....           | 100              | 93%       | —                 |
| —                 | —                   | —         | gold .....                     | 100              | 93%       | —                 |
| —                 | —                   | —         | Precious .....                 | 100              | 86%       | —                 |
| 5,148,500         | May—Nov.            | 6         | Urânia, S. Paulo .....         | 100              | —         | —                 |

3111

| MILLS.      |                 |              |                               |                 |               |           |                   |
|-------------|-----------------|--------------|-------------------------------|-----------------|---------------|-----------|-------------------|
| Capital     | Capital paid up | Reserve fund | Companies                     | Dividend paid   | Nominal value | Last sale | Closing quotation |
| 2,400,000\$ | 2,400,000\$     | 165,212\$    | Aliança.....                  | 12.00\$—July 90 | 200\$         | 360\$000  | —                 |
| 400,000     | 400,000         |              | Bom Fim.....                  | —               | 200           | 220 000   | —                 |
| 1,100,000   | 3,000,000       | 63,272       | Brazil Industrial.....        | 8.00\$—July 90  | 200           | 210 000   | 210 \$003—...     |
| 1,100,000   | 300,000         |              | Brazil Brasileira.....        | 8.00\$—Aug 90   | 200           | 200 000   | —                 |
| 1,100,000   | 1,100,000       |              | Carajás.....                  | 12.00\$—Jan 91  | 200           | 200 000   | —                 |
| 1,100,000   | 1,100,000       |              | Confiança Industrial.....     | 8.00\$—Jan 91   | 200           | 300 000   | —                 |
| —           | —               |              | Conselho a 2 series.....      | 4.50\$—Jan 91   | 140           | 120 000   | —                 |
| 7,400,000   | 1,800,000       |              | Corcovado.....                | 2.100—Jan. 91   | 80            | 66 000    | —                 |
| 400,000     | 80,000          |              | Crucero do Sul.....           | —               | 80            | —         | —                 |
| 250,000     | 250,000         |              | Curitiba.....                 | —               | 200           | 220 000   | —                 |
| 100,000     | 100,000         | 9,092        | Industrial Mineira.....       | —               | 200           | 200 000   | —                 |
| 100,000     | 25,610          |              | Industrial de Ouro Preto..... | —               | 140           | 15 000    | —                 |
| 200,000     | 375,000         |              | Nacional de Seda.....         | —               | 200           | 220 000   | —                 |
| 400,000     | 400,000         |              | Pao Grande.....               | 12.00\$—July 90 | 200           | 220 000   | —                 |

## MISCELLANEOUS

| MISCELLANEOUS.       |                      |                     |  |                  |                     |              |                       |  |
|----------------------|----------------------|---------------------|--|------------------|---------------------|--------------|-----------------------|--|
| Capital              | Capital<br>paid up   | Reserve<br>fund     | Companies  | Dividend<br>paid | Noncurrent<br>value | Last<br>sale | Closing<br>quotations |  |
| 400,000 <sup>3</sup> | 400,000 <sup>3</sup> | ..                  | Agro. Colônia de Vassouras<br>(Cant. e Vilaçao Fluminense) | ..               | 200\$               | 198,400      | —                     |  |
| 7,000,000            | 7,000,000            | ..                  | Carteiras Fluminense                                       | 100\$ — July 91  | 200                 | 190,000      | —                     |  |
| 750,400              | 705,400              | 20,000 <sup>3</sup> | Comércio e Indústria                                       | 100\$ — Jan. 91  | 200                 | 218,000      | —                     |  |
| 500,000              | 300,000              | ..                  | Comissões Eusébio de Café                                  | ..               | 2+0                 | 200,000      | —                     |  |
| 3,000,000            | 738,000              | 1,200               | Empreza de Obras Públicas                                  | 100\$ — Jan. 91  | 60                  | 59,000       | —                     |  |
| 10,000,000           | 4,500,000            | ..                  | Enseada do Láfe  | 100\$ — Jan. 91  | 210                 | 410,000      | —                     |  |
| 1,250,000            | 550,000              | ..                  | Eventos Fluminense   | ..               | 40                  | 34,000       | —                     |  |
| 20,000,000           | 4,000,000            | ..                  | Im. e Colonizadora do Brasil                               | ..               | 60                  | 51,000       | —                     |  |
| 45,000,000           | ..                   | ..                  | Ind. Lvt. e Viação de Machad                               | ..               | 60                  | 51,000       | —                     |  |
| 1,000,000            | 1,000,000            | ..                  | Industrial Flum. (Kingsway)                                | ..               | 100                 | 180,000      | —                     |  |
| 100,000,000          | 40,000,000           | 220,000             | Melhoramentos no Rio<br>do Rio de Janeiro                  | .. — Jan. 91     | 50                  | 50,000       | —                     |  |
| 20,000,000           | 10,000,000           | ..                  | do S. Paulo  | 6 000 — Jan. 91  | 100                 | 100,000      | 100,000               |  |
| 15,000,000           | 3,000,000            | ..                  | Nacional de Óleos  | 5 000 — Jan. 91  | 80                  | 68,000       | —                     |  |
| 1,200,000            | 1,200,000            | ..                  | Nova Faz. Rural  | 100\$ — Jan. 91  | 71                  | 32,000       | —                     |  |
| 25,000,000           | 5,000,000            | ..                  | Patrões Min.   | 6 000 — Aug. 90  | 120                 | 190,000      | —                     |  |
| 6,000,000            | 6,000,000            | ..                  | Pharmaco de Cal.   | ..               | 120                 | 55,000       | —                     |  |
| 4,000,000            | 4,000,000            | ..                  | Santamento do Rio  | 100\$ — Jan. 91  | 41                  | 41,000       | —                     |  |
| 8,000,000            | 2,400,000            | ..                  | Serviços Marítimos   | 8 000 — Jan. 91  | —                   | —            | 85                    |  |
| 1,000,000            | 2,000,000            | ..                  | Torrens Brasileira   | 3 000 — Jan. 91  | 80                  | 79,000       | —                     |  |
| 300,000              | 300,000              | ..                  | União  | .. — Jan. 91     | 200                 | 250,000      | —                     |  |

## Shipping.

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BETWEEN THE

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## ROYAL MAIL STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES,  
1891

| Date   | Steamer | Destination  |
|--------|---------|--|
| May 13 | Moselle | Montevideo and Buenos Ayres.   |
| " 13   | Trent   | Santos.  |
| " 18   | Clyde   | Southampton and Antwerp, calling at Bahia, Pernambuco, St. Vincent, Lisbon and Vigo. |
| " 25   | Trent   | Bahia, Pernambuco, Lisbon and Vigo, Southampton & Antwerp.                           |

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Insurance on freight shipped on these steamers can be taken out at the Agency.

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G. C. Anderson,  
Superintendent.

## UNITED STATES AND BRAZIL MAIL STEAMSHIP CO.

FORTNIGHTLY SERVICE.

CARRYING THE U. S. AND BRAZILIAN MAILS

SAILINGS FOR NEW YORK:  
ALLIANCA..... 30 May.  
VIGILANCIA..... 18 June

The fine Steamer

## SEGURANÇA,

Captain BEERS  
will sail for

## NEW YORK

Saturday, 16th May

BAHIA, PERNAMBUCO, PARÁ, MARANHÃO,  
BARBADOS AND ST. THOMAS.

## Passage Rates

|                   | cabn  | steerage |       |
|-------------------|-------|----------|-------|
| To Liverpool..... | \$220 | —        | (old) |
| " New York.....   | \$145 | \$75     | ..    |
| " & back.....     | \$275 | —        | ..    |

For passages and information apply to

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## LIVERPOOL, BRAZIL AND RIVER PLATE MAIL STEAMERS.

UNDER CONTRACT WITH THE

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Kakoura..... July 5th

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equipped for quick homeward passages and superior accom-  
modation. Call at TENSHIRE and PLYMOUTH; pas-  
sengers may land at latter port.

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No. 1 A, Rua de S. Pedro;

and for passages and other information to

Wilson Sons &amp; Co., LTD, Agents,

No. 2, Praça das Marinhais.

For freight apply to W. C. Peck,

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